

# Operating Budget

U. S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

OMB Approval No 2517-0026 (exp. 6/30/2001)

See page four for instructions and the Public reporting burden statement

a. Type of Submission <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. :		b. Fiscal Year Ending <b>December 31, 2013</b>	c. No. of months <input checked="" type="checkbox"/> 12 mo.	d. Type of HUD assisted project(s)	
e. Name of Public Housing Agency/Indian Housing Authority (PHA/IHA) <b>FREEHOLD HOUSING AUTHORITY</b>			01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing	02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership	03 <input type="checkbox"/> PHA/IHA Leased Rental Housing
f. Address (city, State, zip code)			04 <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership	05 <input type="checkbox"/> PHA/IHA Leased Homeownership	
g. ACC Number <b>NY-226</b>		h. PAS/LOCCS Project No. <b>NJ069001013D</b>		i. HUD Field Office <b>NEWARK, N.J.</b>	
j. No. of Dwelling Units <b>85</b>	k. No. of Unit Months Available <b>1,020</b>	m. No. of Projects			

Line No	Acct No	Description (1)	Actuals Last Fiscal Yr 2011 PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2012 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
<b>Homebuyers Monthly Payments for:</b>								
010	7710	Operating Expenses						
020	7712	Earned Home Payments Account						
030	7714	Nonroutine Maintenance Reserves						
040	<b>Total</b>	<b>Break-Even Amount (sum of lines 010, 020, and 030)</b>						
050	7716	Excess (or Deficit) in Break-Even Amount						
060	7790	Homebuyers Monthly Payments (Contra)						
<b>Operating Receipts</b>								
070	3110	Dwelling Rentals	\$462.39	\$487.37	\$512.98	523,240		
080	3120	Excess Utilities	\$19.64	\$19.61	\$19.61	20,000		
090	3190	Nondwelling Rentals		\$0.00	\$0.00	-		
100	<b>Total</b>	<b>Rental Income (sum of lines 070, 080, and 090)</b>	<b>\$482.03</b>	<b>\$506.98</b>	<b>\$532.59</b>	<b>543,240</b>		
110	3610	Interest on General Fund Investments	\$0.01	\$0.69	\$0.07	70		
120	3690	Other Operating Receipts	\$22.44	\$16.67	\$19.05	17,000		
130	<b>Total</b>	<b>Operating Income (sum of lines 100, 110, and 120)</b>	<b>\$504.48</b>	<b>\$524.34</b>	<b>\$551.71</b>	<b>560,310</b>		
<b>Operating Expenditures - Administration:</b>								
140	4110	Administrative Salaries	\$97.09	\$102.53	\$86.02	87,740		
150	4130	Legal Expense	\$11.18	\$14.71	\$16.67	17,000		
160	4140	Staff Training	\$0.00	\$2.45	\$2.45	2,500		
170	4150	Travel	\$1.08	\$4.90	\$4.90	5,000		
180	4170	Accounting Fees	\$21.67	\$22.55	\$23.53	24,000		
190	4171	Auditing Fees	\$4.17	\$4.90	\$5.39	5,500		
200	4190	Other Administrative Expenses	\$17.10	\$17.16	\$17.65	18,000		
210	<b>Total</b>	<b>Administrative Expense (sum of line 140 thru 200)</b>	<b>\$152.29</b>	<b>\$169.20</b>	<b>\$156.61</b>	<b>159,740</b>		
<b>Tenant Services:</b>								
220	4210	Salaries	\$9.80	\$9.80	\$9.80	10,000		
230	4220	Recreation, Publications and Other Services			\$0.00			
240	4230	Contract Costs, Training and Other		\$2.06	\$2.06	2,100		
250	<b>Total</b>	<b>Tenant Services Expense (sum of lines 220, 230, 240)</b>	<b>\$9.80</b>	<b>\$11.86</b>	<b>\$11.86</b>	<b>12,100</b>		
<b>Utilities:</b>								
260	4310	Water	\$17.05	\$16.80	\$16.54	16,870		
270	4320	Electricity	\$76.79	\$84.87	\$74.93	76,430		
280	4330	Gas	\$49.97	\$56.69	\$50.59	51,600		
290	4340	Fuel			\$0.00	-		
300	4350	Labor	\$6.10	\$6.64	\$6.37	6,500		
310	4390	Other utilities expense	\$36.15	\$32.03	\$38.62	39,390		
320	<b>Total</b>	<b>Utilities Expense (sum of line 260 thru line 310)</b>	<b>\$186.06</b>	<b>\$197.03</b>	<b>\$187.05</b>	<b>190,790</b>		

facsimile form

HUD-52564 (3/95)

ref Handbook 7475.1

## FREEHOLD HOUSING AUTHORITY

Line No	Acct. No	Description (1)	Actuals Last Fiscal Yr. 2011 PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2012 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
<b>Ordinary Maintenance and Operation:</b>								
330	4410	Labor	\$69.39	\$59.74	\$57.30	\$58,450		
340	4420	Materials	\$27.62	\$11.76	\$17.65	18,000		
350	4430	Contract Costs	\$91.47	\$63.73	\$73.53	75,000		
360	<b>Total</b>	Ordinary Maintenance & Operation Expense (lines 330 to 350)	\$188.48	\$135.23	\$148.48	\$151,450		
<b>Protective Services:</b>								
370	3110	Labor	\$1.63	\$3.92	\$3.92	\$4,000		
380	3120	Materials		\$0.00	\$0.00	\$0		
390	3190	Contract Costs		\$0.00	\$0.00	\$0		
400	<b>Total</b>	Protective Service Expense (sum of lines 370 to 390)	\$1.63	\$3.92	\$3.92	\$4,000		
<b>General Expense:</b>								
410	4510	Insurance	\$40.56	\$43.14	\$43.14	\$44,000		
420	4520	Payments in Lieu of Taxes	\$17.57	\$18.75	\$22.30	22,745		
430	4530	Terminal Leave Payments		\$0.00	\$0.00	\$0		
440	4540	Employee Benefit Contributions	\$78.25	\$76.47	\$67.16	\$68,500		
450	4570	Collection Losses	\$4.06	\$5.88	\$5.88	\$6,000		
460	4590	Other General Expense		\$0.00	\$0.00	\$0		
470	<b>Total</b>	General Expense (sum of lines 410 to 460)	\$140.44	\$144.24	\$138.48	\$141,245		
480	<b>Total</b>	Routine Expense (sum of lines 210,250,320,360,400, and 470)	\$678.70	\$661.48	\$646.40	\$659,325		
<b>Rent for Leased Dwellings:</b>								
490	4710	Rents to Owners of Leased Dwellings						
500	<b>Total</b>	Operating Expense (sum of lines 480 and 490)						
<b>Nonroutine Expenditures:</b>								
510	4610	Extraordinary Maintenance	\$0.00		\$14.71	\$15,000		
520	7520	Replacement of Nonexpendable Equipment	\$0.00		\$4.90	\$5,000		
530	7540	Property Betterments and Additions			\$0.00	\$0		
540	<b>Total</b>	Nonroutine Expenditures (sum of lines 510, 520, and 530)	\$0.00	\$0.00	\$19.61	\$20,000		
550	<b>Total</b>	Operating Expenditures (sum of lines 500 and 540)	\$678.70	\$661.48	\$666.01	\$679,325		
<b>Prior Year Adjustments:</b>								
560	6010	Prior Year Adjustments Affecting Residual Receipts	\$0.00	\$0.00	\$0.00	\$0		
<b>Other Expenditures:</b>								
570		Deficiency in Residual Receipts at End of Preceding Fiscal Year						
580	<b>Total</b>	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus 570)	\$678.70	\$661.48	\$666.01	\$679,325		
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(\$174.22)	(\$137.14)	(\$114.30)	(\$119,015)		
<b>HUD Contributions:</b>								
600	8010	Basic Annual Contribution Earned - Leased Projects Current Yr						
610	8011	Prior Year Adjustments - (Debit) Credit						
620	<b>Total</b>	Basic Annual Contribution (line 600 plus or minus line 610)						
630	8020	Contributions Earned - Op.Sub -Cur Yr. (before year-end adj)	\$110.06	\$137.25	\$117.65	\$120,000		
640		Mandatory PFS Adjustments (net):			\$0.00			
650		Other (specify) Utility Adj FY 2001	\$0.00					
660		Other (specify) 20% Reduction	\$0.00	\$0.00	\$0.00	\$0		
670		Total Year-end Adjustments/Other (plus or minus 640-660)	\$0.00	\$0.00	\$0.00	\$0		
680	8020	Total Operating Subsidy-current year (630 plus or minus 670)	\$110.06	\$137.25	\$117.65	\$120,000		
690	<b>Total</b>	HUD Contributions (sum of lines 620 and 680)	\$110.06	\$137.25	\$117.65	\$120,000		
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690)						
		Enter here and on line 810	(\$64.16)	\$0.11	\$3.35	\$985		